

Sixty-first  
Legislative Assembly  
of North Dakota

## HOUSE BILL NO. 1114

Introduced by

Government and Veterans Affairs Committee

(At the request of the State Investment Board)

1 A BILL for an Act to amend and reenact section 21-10-06 of the North Dakota Century Code,  
2 relating to the specific funds under management of the North Dakota state investment board.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 21-10-06 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **21-10-06. Funds under management of board - Accounts.** The board is charged  
7 with the investment of the following funds:

- 8 1. State bonding fund.
- 9 2. Teachers' fund for retirement.
- 10 3. State fire and tornado fund.
- 11 4. Workforce safety and insurance fund.
- 12 5. National guard tuition trust fund.
- 13 6. Public employees retirement system.
- 14 7. Insurance regulatory trust fund.
- 15 8. State risk management fund.
- 16 9. ~~Veterans' cemetery trust~~ Budget stabilization fund.
- 17 10. Health care trust fund.
- 18 11. Cultural endowment fund.
- 19 12. Petroleum tank release compensation fund.

20 Separate accounting must be maintained for each of the above funds. When it is  
21 deemed advantageous, the moneys of the individual funds may be commingled for investment  
22 purposes.

23 The state investment board may provide investment services to, and manage the  
24 money of, any agency, institution, or political subdivision of the state, subject to agreement with

- 1 the industrial commission. The scope of services to be provided by the state investment board
- 2 to the agency, institution, or political subdivision must be specified in a written contract. The
- 3 state investment board may charge a fee for providing investment services and any revenue
- 4 collected must be deposited in the state retirement and investment fund.