

Sixty-first
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2135

Introduced by

Government and Veterans Affairs Committee

(At the request of the State Treasurer)

1 A BILL for an Act to amend and reenact section 54-11-01 of the North Dakota Century Code,
2 relating to the duties and powers of the state treasurer.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 54-11-01 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **54-11-01. Duties and powers of state treasurer.** The state treasurer ~~shall:~~

7 1. ~~Receive~~ Shall receive and safely keep all the public moneys belonging to the state
8 ~~not required to be received and kept by some other person which must be~~
9 ~~deposited into the state treasury and pay out the same as directed by law.~~

10 2. ~~Register the orders or certificates of the office of management and budget~~
11 ~~delivered to the state treasurer when moneys are paid or to be paid into the~~
12 ~~treasury.~~

13 3. ~~2. Prepare a receipt~~ Shall collect a record for each deposit of money into the
14 treasury. The ~~receipt~~ record must show the amount, the source from which the
15 money accrued, and the funds into which it is paid. The ~~receipts~~ records must be
16 numbered in order. ~~Duplicates, if requested, must be delivered to the office of~~
17 ~~management and budget and the person paying money into the treasury.~~

18 4. ~~3. Pay~~ Shall pay warrants drawn by the office of management and budget and signed
19 by the state auditor and state treasurer out of the funds upon which they are drawn
20 and in the order in which they are presented.

21 5. ~~4. Keep~~ Shall keep an account of all moneys received and disbursed.

22 6. ~~5. Keep~~ Shall keep separate accounts of the different funds.

7. ~~6.~~ ~~Keep~~ Shall keep a record of all revenues and expenditures of state agencies and all moneys received and disbursed by the treasurer in accordance with the requirements of the state's central accounting system.

~~8-~~ 7. ~~Receive~~ Shall receive in payment of public dues the warrants drawn by the office of management and budget and signed by the state auditor and state treasurer in conformity with law.

9- ~~8.~~ Redeem Shall redeem warrants drawn by the office of management and budget and signed by the state auditor and state treasurer in conformity with law, if there is money in the treasury appropriated for that purpose.

10. 9. ~~Report to the office of management and budget on the last day of each month the amount disbursed for the redemption of bonds and~~ Shall maintain a report of the payment of warrants during the month. The report must show:

- a. The date and number of each bond and warrant;
- b. The fund out of which each was paid; and
- c. The balance in cash on hand in the treasury to the credit of each fund.

44- 10. At the request of either house of the legislative assembly, or of any committee thereof, shall give information in writing as to the condition of the treasury, or upon any subject relating to the duties of office.

42- 11. ~~Submit~~ Shall submit a biennial report to the governor and the secretary of state in accordance with section 54-06-04. In addition to any requirements established pursuant to section 54-06-04, the report must show the exact balance in the treasury to the credit of the state. The report also must show in detail the receipts and disbursements, together with a summary thereof, the balances in the various funds at the beginning and ending of the biennium, and also must show where the funds of the state are deposited. It must be certified by the state treasurer and approved by the governor.

43: 12. Authenticate Shall authenticate with the official state seal all writings and papers issued from the treasurer's office.

44. 13. ~~Keep~~ Shall keep and disburse all moneys belonging to the state in the manner provided by law.

- 1 ~~45.~~ 14. ~~Keep~~ Shall keep books of the state treasurer open at all times for the inspection of
2 the governor, the state auditor, the commissioner of financial institutions, the office
3 of management and budget, and any committee appointed to examine them by
4 either house of the legislative assembly.
- 5 ~~46.~~ 15. Unless otherwise specified by law, shall credit all income earned on the deposit or
6 investment of all state moneys to the state's general fund. This subsection does
7 not apply to:
- 8 a. Income earned on state moneys that are deposited or invested to the credit of
9 the industrial commission or any agency, utility, industry, enterprise, or
10 business project operated, managed, controlled, or governed by the industrial
11 commission.
- 12 b. Income earned by the Bank of North Dakota for its own account on state
13 moneys that are deposited in or invested with the Bank.
- 14 c. Income earned on college and university funds not deposited in the state
15 treasury.
- 16 ~~47.~~ 16. ~~Perform~~ Shall perform all other duties as are prescribed by law.
- 17 ~~48.~~ 17. ~~Correct~~ Shall correct any underpayment, overpayment, or erroneous payment of
18 tax distribution funds made by the state treasurer in a timely manner. An
19 adjustment of an insignificant amount need not be made at the discretion of the
20 state treasurer. The state treasurer shall adopt a written policy identifying what is
21 considered insignificant.
- 22 18. May work to promote access to financial education tools that can help all North
23 Dakotans make wiser choices in all areas of personal financial management.