Sixty-first Legislative Assembly of North Dakota

HOUSE BILL NO. 1154

Introduced by

Industry, Business and Labor Committee

(At the request of the Department of Financial Institutions)

- 1 A BILL for an Act to create and enact a new subsection to section 6-01-02 of the North Dakota
- 2 Century Code, relating to definitions for the department of financial institutions.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. A new subsection to section 6-01-02 of the North Dakota Century Code is created and enacted as follows:
- 6 "Tier 1, tier 2, and tier 3 capital" means those terms as set by the state banking
- 7 <u>board by rule.</u>