

SENATE CONCURRENT RESOLUTION NO. 4022

Introduced by

Senators Krauter, Seymour

Representatives Amerman, Ekstrom, Wolf

1 A concurrent resolution urging Congress and the President of the United States to enact federal
2 legislation to repeal perverse federal tax subsidies to United States companies that move
3 manufacturing operations and American jobs offshore.

4 **WHEREAS**, the United States has lost millions of manufacturing jobs over the past eight
5 years; and

6 **WHEREAS**, federal tax laws actually grant a United States company that closes down a
7 United States manufacturing plant, fires its American workers, and moves those jobs to
8 countries like China a large tax break; and

9 **WHEREAS**, the Internal Revenue Code allows these firms to defer paying any United
10 States income taxes on the earnings from those now foreign-manufactured products until those
11 profits are returned, if ever, to this country; and

12 **WHEREAS**, this wrong-headed deferral tax break rewards United States firms that
13 move their production overseas and then turn around and import those products back to the
14 United States for sale; and

15 **WHEREAS**, this deferral tax break puts companies on American main streets at a
16 competitive disadvantage and has contributed to the loss of millions of good-paying American
17 manufacturing jobs; and

18 **WHEREAS**, repealing this jobs export tax subsidy will not hinder the ability of United
19 States firms to compete against foreign competitors in foreign markets; and

20 **WHEREAS**, nonpartisan tax policy experts have estimated that this tax subsidy will
21 waste \$15.5 billion of tax revenues paid by hard-working taxpayers over the next 10 years;

22 **NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE**
23 **HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

Sixty-first
Legislative Assembly

1 That the Sixty-first Legislative Assembly urges the Congress of the United States and
2 the President to enact federal legislation to repeal perverse federal tax subsidies to United
3 States companies that move manufacturing operations and American jobs offshore; and
4 **BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this
5 resolution to the President of the United States and each member of the North Dakota
6 Congressional Delegation.