Sixty-first Legislative Assembly of North Dakota

FIRST ENGROSSMENT with Senate Amendments

ENGROSSED HOUSE CONCURRENT RESOLUTION NO. 3039

Introduced by

Representatives Belter, Brandenburg

Senator Klein

1 A concurrent resolution urging the President and Congress to develop energy resources on the

2 nation's Outer Continental Shelf, promote domestic energy production, and to not impose

3 additional taxes on America's energy producers.

4 WHEREAS, the congressional moratorium on the Outer Continental Shelf ended on

5 September 30, 2008; and

6 WHEREAS, Americans are suffering from highly volatile energy prices; and

7 WHEREAS, America needs a comprehensive energy policy that recognizes the roles

8 that all forms of energy can play; and

9 WHEREAS, according to the United States Department of Interior, there are an

10 estimated 86 billion barrels of oil and 420 trillion cubic feet of natural gas on the Outer

11 Continental Shelves; and

12 WHEREAS, the nation's farming, ranching, and business sectors depend on a reliable

13 and affordable supply of energy to run equipment, fertilize crops, and transport products to the

14 market; and

WHEREAS, offshore oil drilling would create new jobs that often pay well above thenational average; and

WHEREAS, production of oil and natural gas has brought billions of dollars in revenueto state and federal governments; and

WHEREAS, new drilling techniques and environmentally sound technologies have
made drilling and production methods that practically eliminate spills from offshore platforms;

21 and

22 WHEREAS, America's energy producers and North Dakota's oil and gas industry invest

23 billions of dollars into research and development of new energy technologies to make

24 exploration in the Outer Continental Shelf and the Bakken Shale Formation economical; and

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1 WHEREAS, the administration's proposal of billions of dollars in new taxes on 2 America's oil and gas industry will discourage investment in new energy technologies and 3 exploration, resulting in a loss of jobs, and more price volatility in energy markets; and 4 **WHEREAS**, the imposition of a windfall profits tax, or the elimination of incentives to 5 encourage energy production, on oil and natural gas companies will lead to decreased supply 6 and increased prices; and 7 **WHEREAS**, safe and responsible development and production of domestic energy 8 resources will provide economic benefits, enhance national security, reduce dependence on

9 foreign sources of energy, and encourage research and development of new energy

10 technologies;

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES
 OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:

That the Sixty-first Legislative Assembly strongly urges the President and Congress to
 explore and develop oil and natural gas resources in the Outer Continental Shelf, promote
 domestic energy production, and to not impose additional taxes on America's energy
 producers; and
 BE IT FURTHER RESOLVED, that the Secretary of State forward copies of this

resolution to the President, the North Dakota Congressional Delegation, and the Majority and
Minority Leaders of the United States House of Representatives and the United States Senate.