

North Dakota Legislative Council

# Fiscal Update

June 22, 2010



701.328.2916

[www.legis.nd.gov](http://www.legis.nd.gov)[lcouncil@nd.gov](mailto:lcouncil@nd.gov)

The Legislative Council has completed its *2009-11 Biennium Report on Compliance with Legislative Intent* (June 2010). The report includes Legislative Council staff analysis of agency activities relating to budget issues and compliance with budget-related provisions approved by the 2009 Legislative Assembly. The report also includes information on the status of selected special funds.

Selected items of potential interest include:

[Status of the Teachers' Fund for Retirement](#) – Information regarding the market value and actuarial funded levels, supplemental retiree benefit payments, employer contributions, and funds in receivership

[Status of the main Public Employees Retirement System](#) – Information regarding the market value and actuarial funded levels

[Mill levy reduction grants](#) – The Department of Public Instruction anticipates requesting a deficiency appropriation from the 2011 Legislative Assembly for \$4.4 million to meet 2009-11 biennium mill levy reduction grant obligations. In addition, the department's estimate for mill levy reduction grant obligations for the 2011-13 biennium is \$46 million more than the \$295 million deposited in the property tax relief sustainability fund.

[Status of the Veterans' Home construction project](#) – The new Veterans' Home facility is anticipated to be completed in February or March 2011.

[Mill and Elevator profits](#) – The mill anticipates transferring \$5.5 million to the general fund for fiscal year 2010.

[Status of the prison facility project](#) – The project will be completed in five bid phases. The department anticipates occupying the new facility by December 2012.

[Status of the State Fair grandstand project](#) – The project is anticipated to be completed by the 2010 State Fair in July 2010.

[Status of the Heritage Center expansion project](#) – The State Historical Society anticipates the \$6 million special funds goal will be met during the summer of 2010.

[Lands and minerals trust fund](#) – The estimated fund balance at the end of the 2009-11 biennium is \$138.9 million, an increase of \$135.1 million from the estimate at the end of the 2009 legislative session.

The entire report is available on the legislative branch website. Click on [Agency Reports](#) for all agency analyses. Click on [Fund Analyses](#) for all special fund analyses. Printed copies of the report are available in the Legislative Council office.