

# FISCAL NOTE

Requested by Legislative Council  
04/13/2009

Amendment to: Reengrossed  
SB 2014

**1A. State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2007-2009 Biennium		2009-2011 Biennium		2011-2013 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
<b>Revenues</b>	\$0	\$0	\$6,979,128	\$0	\$7,542,298	\$0
<b>Expenditures</b>						
<b>Appropriations</b>						

**1B. County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2007-2009 Biennium			2009-2011 Biennium			2011-2013 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**2A. Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

This fiscal note relates only to the provisions regarding transfers from the State Mill profits to the General Fund and does not include any of the other fiscal impacts of the House amendments.

**B. Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

The House amendments establish a set formula of 70% of profits for transfers to the General Fund beginning with the 2009-2011 biennium. The Senate had authorized no transfer during the 2009-2011 biennium. Based on projected income of \$9,970,182 for the 2009-2011 biennium the transfer would be \$6,979,128 and with projected income of \$10,774,712 for the 2011-2013 biennium the transfer would be \$7,542,298.

**3. State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

**A. Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

The House amendments establish a set formula for transfers to the General Fund beginning with the 2009-2011 biennium. The Senate had authorized no transfer during the 2009-2011 biennium. Based on projected income of \$9,970,182 for the 2009-2011 biennium the transfer would be \$6,979,128 and with projected income of \$10,774,712 for the 2011-2013 biennium the transfer would be \$7,542,298.

**B. Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

**C. Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

<b>Name:</b>	Karlene K. Fine	<b>Agency:</b>	Industrial Commission
<b>Phone Number:</b>	328-3722	<b>Date Prepared:</b>	04/13/2009