

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1226

Page 1, line 2, replace "escrow account" with "financial institution"

Page 1, line 11, remove "covered under this section"

Page 1, line 12, after "residence" insert "for which the banking institution or credit union holds a mortgage"

Page 1, line 13, after "account" insert "or other interest bearing account"

Page 1, remove lines 14 and 15

Page 1, line 16, remove "interest required under this section"

Page 1, line 23, remove "covered under this section"

Page 1, line 24, after "residence" insert "for which the savings and loan association holds a mortgage"

Page 2, line 1, after "account" insert "or other interest bearing account" and replace "at a rate that is the higher of at least" with an underscored period

Page 2, remove lines 2 through 4

Page 2, line 13, remove "covered under this section"

Page 2, line 14, after "residence" insert "for which the mortgagee holds a mortgage" and after "account" insert "or other interest bearing account"

Page 2, line 15, replace "at a rate that is the higher of at least two percent per annum or a rate" with an underscored period

Page 2, remove lines 16 and 17

Renumber accordingly