90379.0518 Title.

## PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1400

Page 21, replace lines 29 through 31 with:

- "b. "Imputed taxable valuation" means the valuation of all taxable real property in the district plus an amount determined by dividing sixty percent of the district's mineral and tuition revenue by the district's general fund mill levy. Beginning July 1, 2008, "imputed taxable valuation" means the valuation of all taxable real property in the district plus an:
  - (1) <u>An</u> amount determined by dividing seventy percent of the district's mineral and tuition revenue by the district's general fund mill levy; and
  - (2) An amount determined by dividing the district's revenue from mobile home taxes, telecommunications taxes, and payments in lieu of property taxes on generation, distribution, and transmission of electric power by the district's general fund mill levy."

Page 22, remove lines 1 through 4

Renumber accordingly