

Sixty-first
Legislative Assembly
of North Dakota

SENATE BILL NO.

Introduced by

Senator Robinson

1 A BILL for an Act to create and enact a new subsection to section 57-02-08 of the North Dakota
2 Century Code, relating to property tax exemptions for property renovation costs; and to provide
3 an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new subsection to section 57-02-08 of the North Dakota Century Code
6 is created and enacted as follows:

7 The dollar amount of the increase in the true and full value of property, exclusive of
8 the land on which it is situated, is exempt from taxation for up to five taxable years
9 after the taxable the year in which the renovation is completed if the governing
10 body of the city, for property within city limits, or the governing body of the county,
11 for property outside city limits, has approved the exemption of property renovations
12 under this subsection by resolution. A resolution adopted under this subsection
13 may be rescinded or amended at any time. The governing body of the city or
14 county may limit or impose conditions upon exemptions under this subsection,
15 including limitations on the time during which an exemption is allowed. For
16 purposes of this subsection:

- 17 a. To qualify for the exemption, the renovation must involve a minimum expense
18 of twenty-five thousand dollars or twenty percent of the true and full valuation
19 of the structure prior to the renovation, whichever amount is greater.
20 b. Allowable renovation expenses include the cost of siding, windows, doors,
21 insulation, fixtures, flooring, cabinetry, appliances, and addition to the
22 structure, and heating, air, and mechanical systems but do not include
23 carpeting, window treatments, furnishings, and decoration.

1 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
2 December 31, 2008.