

Sixty-first  
Legislative Assembly  
of North Dakota

## HOUSE BILL NO.

Introduced by

Representative Hunskor

1 A BILL for an Act to amend and reenact section 57-02-27.1 of the North Dakota Century Code,  
2 relating to assessment of lakeshore property; and to provide an effective date.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 57-02-27.1 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **57-02-27.1. Property to be valued at true and full value.**

7 1. Beginning with the year 1981, all assessors and boards of equalization shall place  
8 the values of all items of taxable property at the true and full value of the property  
9 except as otherwise specifically provided by law, and the amount of taxes that may  
10 be levied on such property for the year 1981 and each year thereafter must be  
11 limited as provided in this chapter. For the purposes of sections 57-02-27,  
12 57-02-27.1, 57-02-27.2, and 57-55-04, the term "true and full value" has the same  
13 meaning as provided in subsection 15 of section 57-02-01, except that "true and  
14 full value" of agricultural lands must be as determined pursuant to section  
15 57-02-27.2.

16 2. The governing body of the city may establish valuations that recognize the supply  
17 of vacant lots available for sale.

18 3. Notwithstanding any other provision of law, the true and full value of lakeshore  
19 property as a percentage of its market value must be within five percentage points  
20 of the percentage that the five-year average of the true and full value of cropland in  
21 the county is of the five-year average of the market value of cropland in the county.

22 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after  
23 December 31, 2008.