

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1284

Page 22, line 16, after "**owners**" insert "**and insurers**"

Page 25, after line 25, insert:

- "4. Before the initiation of a life settlement plan, life settlement transaction, or series of life settlement transactions, a broker or provider shall disclose fully to an insurer the details of a plan, transaction, or series of transactions to originate, renew, continue, or finance a life insurance policy with the insurer for the purpose of engaging in the business of life settlements at any time before, or during the first five years after, issuance of the policy. This subsection is limited to disclosures of a plan, transaction, or series of transactions to which the broker or provider is a party. Any disclosure required under this subsection must be in writing and may not include proprietary information."

Page 25, line 26, after "**insurer**" insert "**and by insurer**"

Renumber accordingly