

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1284

Page 11, line 10, replace "chapter" with "title"

Page 30, line 30, after "2." insert:

"The commissioner may establish standards for evaluating reasonableness of a payment under a life settlement contract for an individual who is terminally or chronically ill. This authority includes regulation of discount rates used to determine the amount paid in exchange for assignment, transfer, sale, devise, or bequest of a benefit under a life insurance policy insuring the life of an individual who is chronically or terminally ill.

3. The commissioner may establish appropriate licensing requirements, fees, and standards for continued licensure for providers and brokers.

4."

Renumber accordingly