

Sixty-first
Legislative Assembly
of North Dakota

SENATE BILL NO.

Introduced by

Senator Holmberg

1 A BILL for an Act a new section to chapter 47-10 of the North Dakota Century Code, relating to
2 the power of a trustee to transfer property.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 47-10 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Authority of trustee.** The trustee of a trust that holds title to real property is presumed
7 to have the power to sell, convey, and encumber the real estate unless restrictions on that
8 power appear of record.