## **ROUGH DRAFT**

Sixty-first Legislative Assembly of North Dakota

HOUSE BILL NO.

Introduced by

Representative Porter

- 1 A BILL for an Act to create and enact a new subdivision to subsection 7 of section 57-38-30.3 of
- 2 the North Dakota Century Code, relating to allowance of the income tax credit for installation of
- 3 geothermal energy devices on the ND1 Form income tax return; and to provide an effective
- 4 date.

## 5 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 6 **SECTION 1.** A new subdivision to subsection 7 of section 57-38-30.3 of the North
- 7 Dakota Century Code is created and enacted as follows:
- 8 <u>Geothermal energy device installation credit under section 57-38-01.8.</u>
- 9 **SECTION 2. EFFECTIVE DATE.** Taxable years beginning after December 31, 2008,
- 10 for geothermal thermal energy devices installed after December 31, 2008.