

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1419

Page 1, remove lines 7 through 15

Page 1, line 16, after "fund" insert "**- Maximum balance - Transfer to general fund**"

Page 1, line 24, after the overstruck period insert "Any amount in the budget stabilization fund at the end of any biennium in excess of twelve and one-half percent of the current biennial state general fund budget, as finally approved by the most recently adjourned special or regular session of the legislative assembly, must be transferred by the state treasurer to the general fund. For purposes of this section, "at the end of any biennium" means after cancellation of unexpended appropriations under section 54-44.1-11."

Page 2, line 4, after "fund" insert "**- Limitation**"

Page 2, line 6, after "fund" insert "except that the state treasurer may not transfer any funds that would bring the balance in the budget stabilization fund to an amount in excess of twelve and one-half percent of the current biennial state general fund budget, as finally approved by the most recently adjourned special or regular session of the legislative assembly"

Renumber accordingly