

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1314

Page 1, line 1, remove the second "and" and after "57-02-27.1" insert ", and 57-06-14.1"

Page 5, after line 25, insert:

"SECTION 4. AMENDMENT. Section 57-06-14.1 of the North Dakota Century Code is amended and reenacted as follows:

57-06-14.1. Taxable valuation of centrally assessed wind turbine electric generators. A centrally assessed wind turbine electric generation unit with a nameplate generation capacity of one hundred kilowatts or more on which construction is completed before January 1, 2011, must be valued at ~~three~~ thirty percent of assessed value to determine ~~taxable valuation~~ ad valorem taxes of the property except:

1. A centrally assessed wind turbine electric generation unit with a nameplate generation capacity of one hundred kilowatts or more, for which a purchased power agreement has been executed after April 30, 2005, and before January 1, 2006, and construction is completed after April 30, 2005, and before July 1, 2006, must be valued at ~~one and one-half~~ fifteen percent of assessed value to determine ~~taxable valuation~~ ad valorem taxes of the property for the duration of the initial purchased power agreement for the generation unit; and
2. A centrally assessed wind turbine electric generation unit with a nameplate generation capacity of one hundred kilowatts or more, on which construction is completed after June 30, 2006, and before January 1, 2011, must be valued at ~~one and one-half~~ fifteen percent of assessed value to determine ~~taxable valuation~~ ad valorem taxes of the property."

Renumber accordingly