

Sixty-first
Legislative Assembly
of North Dakota

SENATE BILL NO.

Introduced by

Senator Olafson

1 A BILL for an Act to amend and reenact section 26.1-21-07 of the North Dakota Century Code,
2 relating to state bonding fund coverage.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 26.1-21-07 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **26.1-21-07. Coverage.** The amount of coverage afforded to each state agency or
7 political subdivision must be determined by the commissioner based upon the amount of money
8 or property handled and the opportunity for defalcation and in no case may be less than ten
9 thousand dollars. The coverage may be greater than but not less than the amount required by
10 law or determined under law for a position. The coverage for a state legislative or judicial
11 branch agency, however, may be determined by the legislative council or supreme court,
12 respectively.