

Sixty-first
Legislative Assembly
of North Dakota

SENATE BILL NO.

Introduced by

Senator Anderson

1 A BILL for an Act to create and enact a new subdivision to subsection 1 of section 57-38-01.2 of
2 the North Dakota Century Code, relating to a deduction to allow recognition of the federal
3 domestic reduction activities deduction for marketing cooperatives; and to provide an effective
4 date.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1.** A new subdivision to subsection 1 of section 57-38-03.1 of the North
7 Dakota Century Code is created and enacted as follows:

8 Reduced by the amount of the domestic production activities deduction
9 allowed under section 199 of the Internal Revenue Code if the corporation is a
10 marketing cooperative and the section 199 deduction had not been subtracted
11 from federal taxable income of the corporation at the time that amount was
12 taken from the federal return for use as a starting point in computing the
13 corporations taxes under this chapter.

14 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
15 December 31, 2008.