

PROPOSED AMENDMENTS TO SENATE BILL NO. 2388

Page 1, line 2, remove "a corporate"

Page 1, line 3, replace "and individual" with "an", replace "equal to" with "for an employer maintaining payment of", and replace "benefits paid by an employer to" with "related retirement plan contributions for"

Page 1, line 9, replace "**benefits**" with "**related retirement plan contributions**" and replace "**deployed**" with "**mobilized**"

Page 1, line 11, replace "in the amount of" with "equal to twenty-five percent of the reduction in compensation that the taxpayer continues to pay during the taxable year to, or on behalf of, each"

Page 1, remove line 12

Page 1, line 13, remove "state to any", after "that" insert "the", and replace "called to" with "mobilized under title 10 of the United States Code"

Page 1, line 14, remove "active military duty", after "component" insert "of the armed forces of the United States. The maximum credit allowed for each eligible employee is one thousand dollars"

Page 1, line 16, after the underscored period insert "For the purposes of this subsection:"

Page 1, after line 16, insert:

- "a. "Reduction in compensation" means the amount by which the pay received during the taxable year by the employee for service under title 10 of the United States Code is less than the total amount of salary and related retirement plan contributions that would have been paid by the taxpayer to the employee for the same time period had the employee not been mobilized.
- b. "Related retirement plan contributions" means the portion of voluntary or matching contributions paid by the taxpayer into a defined contribution plan maintained by the taxpayer for the employee."

Renumber accordingly