

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2388

Page 1, line 19, after "year" insert "and an excess credit may be carried forward for up to five taxable years"

Page 2, replace lines 6 through 17 with:

- "2. A partnership, subchapter S corporation, limited liability company treated like a passthrough entity, or any other similar passthrough entity that is an employer in this state must be considered to be a taxpayer for purposes of this section. The amount of the credit determined at the passthrough entity level must be passed through to the partners, shareholders, or members in proportion to their respective interests in the passthrough entity."

Page 2, line 20, replace "benefits of deployed" with "related retirement plan contributions of mobilized"

Renumber accordingly