

Sixty-first
Legislative Assembly
of North Dakota

HOUSE CONCURRENT RESOLUTION NO.

Introduced by

Representative Headland

1 A concurrent resolution urging Congress and the North Dakota Congressional Delegation to
2 resist efforts to increase income taxes for any individuals, including increases by allowing
3 existing reductions to expire, to permanently eliminate the alternative minimum tax, to reject
4 efforts to increase capital gains taxes, and consider elimination of capital gains taxes on sales
5 of residential property.

6 **WHEREAS**, most North Dakotans do not believe that increasing individual income taxes
7 for any individual is the correct approach to improving the national economy; and

8 **WHEREAS**, allowing existing income tax reduction provisions to expire is an income tax
9 increase, regardless of what rhetoric is used to avoid calling it an increase; and

10 **WHEREAS**, the alternative minimum tax was bad policy when enacted and has been
11 allowed to become worse by inattention of Congress to the point that many unsuspecting
12 middle income Americans are now ensnared in its grasp for reasons no one can explain other
13 than the fact that Congress lacks the will to extract the alternative minimum tax from the federal
14 income tax; and

15 **WHEREAS**, an increase in capital gains taxes would serve as a disincentive to
16 individual investors at a time when investors have very little incentive to invest in a struggling
17 economy; and

18 **WHEREAS**, elimination of capital gains taxes on sales of residential property could
19 bolster the ailing housing market;

20 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES**
21 **OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

22 That the Sixty-first Legislative Assembly urges the Congress of the United States and
23 the North Dakota Congressional Delegation to resist efforts to increase income taxes for any
24 individuals, including increases by allowing existing reductions to expire, to permanently

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- 1 eliminate the alternative minimum tax, to reject efforts to increase capital gains taxes, and
- 2 consider elimination of capital gains taxes on sales of residential property; and
- 3 **BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this
- 4 resolution to the President, the North Dakota Congressional Delegation, and the Majority and
- 5 Minority leaders of the United States House of Representatives and the United States Senate.