

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2012

Page 1, after line 21, insert:

"SECTION 2. APPROPRIATION - TRANSFER - HIGHWAY TAX DISTRIBUTION FUND - EXCEPTION. There is appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$100,000,000, which the office of management and budget shall transfer to the highway tax distribution fund during the biennium beginning July 1, 2009, and ending June 30, 2011. Notwithstanding section 54-27-19, the state treasurer may not distribute the funds transferred to the highway tax distribution fund under this section. The funds transferred under this section are available for use as determined by the sixty-second legislative assembly for transportation purposes or for other state government programs based on anticipated revenues and appropriations of the general fund and state highway fund for the 2011-13 biennium. The appropriation provided in this section is considered one-time funding."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment provides for a \$100 million transfer from the general fund to the highway tax distribution fund with the use of funds to be determined by the sixty-second legislative assembly.