

PROPOSED AMENDMENTS TO REENGROSSED SENATE BILL NO. 2014

Page 7, after line 31, insert:

"SECTION 13. HOUSING FINANCE AGENCY GAP FINANCING - PILOT PROJECT. The housing finance agency may establish a pilot project using funds available in subdivision 5 of section 1 of this Act to provide incentives for private sector investment in single-family residential dwelling units and multifamily housing facilities in difficult-to-develop areas of the state for the biennium beginning July 1, 2009, and ending June 30, 2011."

Renumber accordingly