

PROPOSED AMENDMENTS TO REENGROSSED SENATE BILL NO. 2018

Page 1, line 8, after "reenact" insert "subsections 1 and 4 of section 15-69-02," and after "15-69-04" insert a comma

Page 8, after line 2, insert:

"SECTION 26. AMENDMENT. Subsections 1 and 4 of section 15-69-02 of the North Dakota Century Code are amended and reenacted as follows:

1. The board shall establish a centers of excellence program relating to economic development. ~~The program must distinguish among center designations for awards designated to address commercialization and infrastructure needs.~~ Workforce may not be the primary need addressed by a center. Through the program the commission shall make funding award recommendations for commission-approved applications to the board, the foundation, the emergency commission, and the budget section of the legislative council. A center must be an institution of higher education under the control of the board or a nonprofit university-related or college-related foundation of an institution of higher education under the control of the board. In order to be considered for center designation, the institution of higher education or nonprofit foundation must be working in partnership with the private sector. ~~For an application that includes infrastructure to be considered for center designation, the application must provide detailed information regarding how the future operational costs and maintenance costs related to the infrastructure will be provided and how the costs will not be provided from the general fund.~~ In addition to any center designated under this chapter, the North Dakota state university center for technology enterprise and the university of North Dakota center for innovation are centers.
4. The board rules adopted under subsection 9 of section 15-10-17, relating to ownership of intellectual property, inventions, and discoveries, must address activities and issues unique to centers. The rules must provide that in the case of an agreement or other contract for private-public sharing of royalties or other compensation from intellectual property resulting from center activities, the terms must provide the private sector partner may receive four times or more of the private sector partner's initial investment.

Page 8, line 17, overstrike "; enhance"

Page 8, line 18, overstrike "infrastructure;"

Page 8, line 19, after the second "funds" insert "to enhance or construct infrastructure,"

Page 8, line 20, after "instructions" insert an underscored comma

Page 9, line 6, after the period insert "However, at least one dollar of the two dollars of matching funds must be in the form of private sector cash."

Renumber accordingly