

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1015

Page 1, line 3, after "transfers" insert "; to create and enact a new section to chapter 15-69 of the North Dakota Century Code, relating to a tax department report on the impact of the centers of excellence program"

Page 4, after line 25, insert:

"SECTION 11. LEGISLATIVE INTENT - FUTURE CENTERS OF EXCELLENCE FUNDING. It is the intent of the sixty-first legislative assembly that the estimated state tax revenue generated by existing centers of excellence be the basis used by the legislative assembly for determining the future funding level of up to \$_____ per biennium provided for the centers of excellence program.

SECTION 12. A new section to chapter 15-69 of the North Dakota Century Code is created and enacted as follows:

State tax revenue impact - Report to the legislative council. The state tax commissioner shall report biennially to the legislative council on the estimated effect on state tax revenue collections of the centers of excellence program. The report must include the number of employees of each center, average salaries, and the funding source for each center's salaries, the number of private sector jobs created as a result of each center, and the estimated amount of annual state tax revenue generated from these private sector jobs and other direct state tax revenue resulting from activities of each center."

Renumber accordingly