

Sixty-first
Legislative Assembly
of North Dakota

Introduced by

(At the request of the State Treasurer)

1 A BILL for an Act to amend and reenact section 57-33.1-08 of the North Dakota Century Code,
2 relating to the transfer of transmission line tax revenues.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 57-33.1-08 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **57-33.1-08. Allocation by state treasurer.** The state treasurer, ~~on or before~~ by July
7 ~~fifteenth~~ thirty-first of each year, shall allocate all moneys received under the provisions of this
8 chapter in the following manner:

- 9 1. During the first two years during which a cooperative operates an electrical energy
10 generating plant, all of the annual revenue received from the taxation thereof in
11 each county must be allocated to that county.
- 12 2. Thereafter, the first fifty thousand dollars of annual revenue received from the
13 taxation of electrical energy generating plants located in each county, pursuant to
14 subsection 1 of section 57-33.1-02, must be allocated one hundred percent to that
15 county. The second fifty thousand dollars of annual revenue received from the
16 taxation of electrical energy generating plants, pursuant to subsection 1 of section
17 57-33.1-02, located in each county must be allocated fifty percent to that county
18 and fifty percent to the state general fund. All annual revenue in excess of one
19 hundred thousand dollars received from the taxation of electrical energy generating
20 plants, pursuant to subsection 1 of section 57-33.1-02, located in each county must
21 be allocated twenty-five percent to that county and seventy-five percent to the state
22 general fund.
- 23 3. All revenue derived from the taxation of transmission lines must be allocated as
24 provided in subsection 2 of section 57-33.1-02.