Sixty-first Legislative Assembly of North Dakota

Introduced by

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(At the request of the Department of Financial Institutions)

- 1 A BILL for an Act to amend and reenact section 6-03-13.1 of the North Dakota Century Code,
- 2 relating to separate facilities authorized.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 6-03-13.1 of the North Dakota Century Code is amended and reenacted as follows:
- 6 **6-03-13.1. Separate facilities authorized.** Upon compliance with section 6-03-13.3,
- 7 any bank organized under chapter 6-02 and under the supervision of the state banking board,
- 8 and any national bank doing business in this state, may maintain and operate separate and
- 9 apart from its banking house facilities, in addition to such service at its main banking house.
- 10 Any activity incidental to the business of banking may be transacted at a separate facility,
- 11 including receiving deposits of every kind and nature, cashing checks or orders to pay, issuing
- 12 exchange, making loans, renting safe deposit boxes, exercising fiduciary powers if authorized
- 13 by the board, and receiving payments payable at the bank. Whenever any banking institution
- 14 that has been granted approval to establish and maintain a facility deems it advisable to
- 15 discontinue the maintenance of the facility, the banking institution may apply to the
- 16 commissioner or state banking board for cancellation and the commissioner or board may order
- 17 the cancellation approval within the time the board specifies. The banking institution shall
- 18 publish provide notice of the application as required by the board by rule.