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Sixty-first  
Legislative Assembly  
of North Dakota

Introduced by

(At the request of the Department of Financial Institutions)

1 A BILL for an Act to amend and reenact section 6-03-06 of the North Dakota Century Code,  
2 relating to the state of real estate loans.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 6-03-06 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **6-03-06. Sale of real estate loans.** In selling or disposing of loans made upon real  
7 estate security, no association has power to guaranty the payment or collection thereof except  
8 as necessary to sell residential mortgage loans on the secondary market, and any such  
9 guaranty made in violation of this provision is not binding on the association but is upon the  
10 officer or other person making the same.