

Sixty-first
Legislative Assembly
of North Dakota

SENATE BILL NO.

Introduced by

Senator Klein

1 A BILL for an Act to amend and reenact subsection 5 of section 26.1-34.2-03 of the North
2 Dakota Century Code, relating to registered annuities.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 5 of section 26.1-34.2-03 of the North Dakota
5 Century Code is amended and reenacted as follows:

6 5. Compliance with the ~~national association of securities dealers~~ Financial Industry
7 Regulatory Authority conduct rules pertaining to suitability satisfies the
8 requirements under this section for the recommendation of ~~variable~~ registered
9 annuities. However, nothing in this subsection limits the insurance commissioner's
10 ability to enforce the provisions of this chapter.