

PROPOSED AMENDMENTS TO SENATE AND HOUSE RULES 318

1 **SECTION 1.** A new subsection to Senate Rule 318 is created:

2 A question to expend principal of the permanent oil tax trust fund, as provided in
3 Article X of the Constitution, requires a three-fourths vote of the members-elect of
4 the Senate.

5 **SECTION 2.** A new subsection to House Rule 318 is created:

6 A question to expend principal of the permanent oil tax trust fund, as provided in
7 Article X of the Constitution, requires a three-fourths vote of the members-elect of
8 the House.

NOTE: This proposed rules amendment is in response to a suggestion that House and Senate Rules 318 (Votes Required for Certain Questions) be amended to recognize the vote required if the constitutional amendment establishing a permanent oil tax trust fund is approved by the electorate. Under the proposed constitutional amendment, expenditure of principal is subject to a supermajority vote: "The principal of the permanent oil tax trust fund may not be expended except upon a vote of three-fourths of the members elected to each house of the legislative assembly and not more than twenty percent of the principal may be expended during any biennium."