

STATEMENT OF PURPOSE OF AMENDMENT:**House Bill No. 1005 - State Treasurer - House Action**

	Executive Budget	House Changes	House Version
Salaries and wages	\$960,483	\$10,000	\$970,483
Operating expenses	131,478		131,478
In lieu of tax payments	<u>1,211,000</u>	<u>(60,000)</u>	<u>1,151,000</u>
Total all funds	\$2,302,961	(\$50,000)	\$2,252,961
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$2,302,961	(\$50,000)	\$2,252,961
FTE	7.00	0.00	7.00

Department No. 120 - State Treasurer - Detail of House Changes

	Adds Funding for Salaries¹	Reduces in Lieu of Tax Payments²	Total House Changes
Salaries and wages	\$10,000		\$10,000
Operating expenses			
In lieu of tax payments	<u></u>	<u>(60,000)</u>	<u>(60,000)</u>
Total all funds	\$10,000	(\$60,000)	(\$50,000)
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$10,000	(\$60,000)	(\$50,000)
FTE	0.00	0.00	0.00

¹ The salaries and wages line item is increased by \$10,000 from the general fund to provide a total of \$33,976 for salary equity adjustments.

² This amendment reduces payments for in lieu of tax payments for carbon dioxide pipelines from \$1,211,000 to \$1,151,000.