

STATEMENT OF PURPOSE OF AMENDMENT:**House Bill No. 1005 - State Treasurer - Senate Action**

| | Executive Budget | House Version | Senate Changes | Senate Version |
|-------------------------|-----------------------------|--------------------------|---------------------------|---------------------------|
| Salaries and wages | \$960,483 | \$946,507 | \$25,113 | \$971,620 |
| Operating expenses | 131,478 | 131,478 | | 131,478 |
| In lieu of tax payments | <u>1,211,000</u> | <u>1,151,000</u> | | <u>1,151,000</u> |
| Total all funds | \$2,302,961 | \$2,228,985 | \$25,113 | \$2,254,098 |
| Less estimated income | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| General fund | \$2,302,961 | \$2,228,985 | \$25,113 | \$2,254,098 |
| FTE | 7.00 | 7.00 | 0.00 | 7.00 |

Department No. 120 - State Treasurer - Detail of Senate Changes

| | Restores Salary Equity Funding¹ | Increases Salary for State Treasurer² | Total Senate Changes |
|-------------------------|---|---|---------------------------------|
| Salaries and wages | \$13,976 | \$11,137 | \$25,113 |
| Operating expenses | | | |
| In lieu of tax payments | <u></u> | <u></u> | |
| Total all funds | \$13,976 | \$11,137 | \$25,113 |
| Less estimated income | <u>0</u> | <u>0</u> | <u>0</u> |
| General fund | \$13,976 | \$11,137 | \$25,113 |
| FTE | 0.00 | 0.00 | 0.00 |

¹ This amendment restores salary equity funding of \$13,976 removed by the House.

² This amendment adds funding to increase the State Treasurer's salary to \$83,550 on July 1, 2009, and \$87,728 on July 1, 2010, the same salary as the State Auditor, Secretary of State, and Insurance Commissioner.