

**STATEMENT OF PURPOSE OF AMENDMENT:****House Bill No. 1006 - State Tax Commissioner - House Action**

	<b>Executive Budget</b>	<b>House Changes</b>	<b>House Version</b>
Salaries and wages	\$17,619,275	(\$1,216,066)	\$16,403,209
Operating expenses	8,129,814	(50,000)	8,079,814
Capital assets	58,000		58,000
Homestead tax credit	5,964,000		5,964,000
Integrated tax system repayment	5,356,702	4,873,545	10,230,247
Total all funds	\$37,127,791	\$3,607,479	\$40,735,270
Less estimated income	110,000	86,000	196,000
General fund	\$37,017,791	\$3,521,479	\$40,539,270
FTE	133.00	0.00	133.00

**Department No. 127 - State Tax Commissioner - Detail of House Changes**

	<b>Changes Funding Source for Operating Expenses<sup>1</sup></b>	<b>GenTax Loan Payment<sup>2</sup></b>	<b>Reduces Funding for Operating Expenses<sup>3</sup></b>	<b>Reduces Funding for Anticipated Salary Savings<sup>4</sup></b>	<b>Removes Salary Equity Funding<sup>5</sup></b>	<b>Total House Changes</b>
Salaries and wages				(\$507,316)	(\$708,750)	(\$1,216,066)
Operating expenses			(50,000)			(50,000)
Capital assets						
Homestead tax credit						
Integrated tax system repayment		4,873,545				4,873,545
Total all funds	\$0	\$4,873,545	(\$50,000)	(\$507,316)	(\$708,750)	\$3,607,479
Less estimated income	86,000	0	0	0	0	86,000
General fund	(\$86,000)	\$4,873,545	(\$50,000)	(\$507,316)	(\$708,750)	\$3,521,479
FTE	0.00	0.00	0.00	0.00	0.00	0.00

<sup>1</sup> The funding source for a portion of operating expenses is changed from the general fund to unexpended loan funds relating to the GenTax integrated tax system.

<sup>2</sup> This amendment provides additional funding for a total of \$10,230,247 to repay the remaining balance of the loan for the GenTax integrated tax system.

<sup>3</sup> Funding for operating expenses is reduced by \$50,000 from the general fund.

<sup>4</sup> This amendment reduces salaries and wages funding to recognize anticipated savings from vacant positions and employee turnover.

<sup>5</sup> This amendment removes funding added in the executive budget for state employee salary equity adjustments.