

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2014 - Summary of House Action**

	Executive Budget	Senate Version	House Changes	House Version
Industrial Commission				
Total all funds	\$65,077,880	\$66,269,046	(\$3,545,308)	\$62,723,738
Less estimated income	49,321,084	49,321,084	2,987,400	52,308,484
General fund	<u>\$15,756,796</u>	<u>\$16,947,962</u>	<u>(\$6,532,708)</u>	<u>\$10,415,254</u>
Bank of North Dakota				
Total all funds	\$54,198,350	\$55,175,256	(\$907,982)	\$54,267,274
Less estimated income	43,398,350	44,375,256	(207,982)	44,167,274
General fund	<u>\$10,800,000</u>	<u>\$10,800,000</u>	<u>(\$700,000)</u>	<u>\$10,100,000</u>
Housing Finance Agency				
Total all funds	\$41,232,188	\$41,232,188	\$29,978,875	\$71,211,063
Less estimated income	41,232,188	41,232,188	29,978,875	71,211,063
General fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Mill and Elevator				
Total all funds	\$40,057,242	\$40,057,242	\$0	\$40,057,242
Less estimated income	40,057,242	40,057,242	0	40,057,242
General fund	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Bill total				
Total all funds	\$200,565,660	\$202,733,732	\$25,525,585	\$228,259,317
Less estimated income	174,008,864	174,985,770	32,758,293	207,744,063
General fund	<u>\$26,556,796</u>	<u>\$27,747,962</u>	<u>(\$7,232,708)</u>	<u>\$20,515,254</u>

Senate Bill No. 2014 - Industrial Commission - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$9,770,047	\$9,941,305	(\$595,308)	\$9,345,997
Operating expenses	2,845,668	2,865,576	(150,000)	2,715,576
Capital assets	49,000	49,000		49,000
Grants - Lignite research & development	19,971,300	19,971,300		19,971,300
Grants - Bond payments	27,441,865	27,441,865		27,441,865
Renewable energy development	5,000,000	5,000,000	(5,000,000)	
State facility lignite demo project		1,000,000	(800,000)	200,000
Federal fiscal stimulus funds			3,000,000	3,000,000
Total all funds	\$65,077,880	\$66,269,046	(\$3,545,308)	\$62,723,738
Less estimated income	<u>49,321,084</u>	<u>49,321,084</u>	<u>2,987,400</u>	<u>52,308,484</u>
General fund	\$15,756,796	\$16,947,962	(\$6,532,708)	\$10,415,254
FTE	60.06	61.06	0.00	61.06

Department No. 405 - Industrial Commission - Detail of House Changes

	Removes Salary Equity Funding¹	Reduces Funding for Operating Expenses²	Removes Funding for Renewable Energy Development³	Appropriates Federal Fiscal Stimulus Funds⁴	Reduces Funding for Lignite Feasibility Project⁵	Total House Changes
Salaries and wages	(\$595,308)					(\$595,308)
Operating expenses		(150,000)				(150,000)
Capital assets						
Grants - Lignite research & development						
Grants - Bond payments						
Renewable energy development			(5,000,000)			(5,000,000)
State facility lignite demo project					(800,000)	(800,000)
Federal fiscal stimulus funds				3,000,000		3,000,000
Total all funds	(\$595,308)	(\$150,000)	(\$5,000,000)	\$3,000,000	(\$800,000)	(\$3,545,308)
Less estimated income	(12,600)	0	0	3,000,000	0	2,987,400
General fund	(\$582,708)	(\$150,000)	(\$5,000,000)	\$0	(\$800,000)	(\$6,532,708)
FTE	0.00	0.00	0.00	0.00	0.00	0.00

¹ This amendment removes salary equity included in the executive recommendation.

² This amendment reduces funding for travel expenses.

³ This amendment removes funding for renewable energy development.

⁴ A section is added appropriating federal fiscal stimulus funds from the American Recovery and Reinvestment Act of 2009 for renewable energy development.

⁵ This amendment reduces funding added by the Senate for a state facility lignite feasibility demonstration project from \$1 million to \$200,000.

Adds sections relating to failure to pay oil and gas royalties.

Senate Bill No. 2014 - Bank of North Dakota - House Action

	Executive Budget	Senate Version	House Changes	House Version
Capital assets	\$1,455,000	\$1,455,000		\$1,455,000
Bank of North Dakota operations	40,993,350	41,970,256	(207,982)	41,762,274
PACE fund	8,000,000	8,000,000		8,000,000
Ag PACE fund	1,400,000	1,400,000		1,400,000
Beginning farmer revolving loan fund	950,000	950,000		950,000
Biofuels PACE fund	1,400,000	1,400,000	(700,000)	700,000
Total all funds	\$54,198,350	\$55,175,256	(\$907,982)	\$54,267,274
Less estimated income	43,398,350	44,375,256	(207,982)	44,167,274
General fund	\$10,800,000	\$10,800,000	(\$700,000)	\$10,100,000
FTE	171.50	176.50	0.00	176.50

Department No. 471 - Bank of North Dakota - Detail of House Changes

	Removes Salary Equity Funding¹	Reduces Funding for Biofuels PACE²	Total House Changes
Capital assets			
Bank of North Dakota operations	(207,982)		(207,982)
PACE fund			
Ag PACE fund			
Beginning farmer revolving loan fund			
Biofuels PACE fund		(700,000)	(700,000)
Total all funds	(\$207,982)	(\$700,000)	(\$907,982)
Less estimated income	(207,982)	0	(207,982)
General fund	\$0	(\$700,000)	(\$700,000)
FTE	0.00	0.00	0.00

¹ This amendment removes salary equity funding included in the executive recommendation.

² Funding for the biofuels PACE fund is reduced from \$1,400,000 to \$700,000.

Two sections of legislative intent are added relating to the College SAVE program and land purchases.

Senate Bill No. 2014 - Housing Finance Agency - House Action

	Executive Budget	Senate Version	House Changes	House Version
Salaries and wages	\$6,230,247	\$6,230,247	(\$381,699)	\$5,848,548
Operating expenses	8,677,581	8,677,581		8,677,581
Grants	26,224,360	26,224,360		26,224,360
Housing Finance Agency contingencies	100,000	100,000		100,000
Federal fiscal stimulus funds			30,360,574	30,360,574
Total all funds	\$41,232,188	\$41,232,188	\$29,978,875	\$71,211,063
Less estimated income	41,232,188	41,232,188	29,978,875	71,211,063
General fund	\$0	\$0	\$0	\$0
FTE	47.00	47.00	(2.00)	45.00

Department No. 473 - Housing Finance Agency - Detail of House Changes

	Removes Salary Equity Funding¹	Removes FTE Positions²	Appropriates Federal Fiscal Stimulus Funds³	Total House Changes
Salaries and wages	(\$115,139)	(\$266,560)		(\$381,699)
Operating expenses				
Grants				
Housing Finance Agency contingencies				
Federal fiscal stimulus funds			30,360,574	30,360,574
Total all funds	(\$115,139)	(\$266,560)	\$30,360,574	\$29,978,875
Less estimated income	(115,139)	(266,560)	30,360,574	29,978,875
General fund	\$0	\$0	\$0	\$0
FTE	0.00	(2.00)	0.00	(2.00)

¹ This amendment removes salary equity funding included in the executive recommendation.

² This amendment removes 2 new FTE positions relating to program growth and outreach included in the executive recommendation.

³ This amendment appropriates federal fiscal stimulus funds from the American Recovery and Reinvestment Act of 2009 for the HOME tax credit assistance program (\$4,860,574) and the housing tax credit exchange program (\$25,500,000).

A section is added relating to a housing pilot project for difficult-to-develop areas.

Senate Bill No. 2014 - Mill and Elevator - House Action

Sections are added relating to the following:

- Transfers of mill profits to the general fund;
- Gain-sharing programs; and
- Mill and Elevator evaluation.