

STATEMENT OF PURPOSE OF AMENDMENT:**Senate Bill No. 2014 - Summary of Conference Committee Action**

	Executive Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Industrial Commission						
Total all funds	\$65,077,880	\$66,269,046	\$0	\$66,269,046	\$62,723,738	\$3,545,308
Less estimated income	49,321,084	49,321,084	0	49,321,084	52,308,484	(2,987,400)
General fund	\$15,756,796	\$16,947,962	\$0	\$16,947,962	\$10,415,254	\$6,532,708
Bank of North Dakota						
Total all funds	\$54,198,350	\$55,175,256	\$1,000,000	\$56,175,256	\$54,267,274	\$1,907,982
Less estimated income	43,398,350	44,375,256	0	44,375,256	44,167,274	207,982
General fund	\$10,800,000	\$10,800,000	\$1,000,000	\$11,800,000	\$10,100,000	\$1,700,000
Housing Finance Agency						
Total all funds	\$41,232,188	\$41,232,188	\$0	\$41,232,188	\$71,211,063	(\$29,978,875)
Less estimated income	41,232,188	41,232,188	0	41,232,188	71,211,063	(29,978,875)
General fund	\$0	\$0	\$0	\$0	\$0	\$0
Mill and Elevator						
Total all funds	\$40,057,242	\$40,057,242	\$0	\$40,057,242	\$40,057,242	\$0
Less estimated income	40,057,242	40,057,242	0	40,057,242	40,057,242	0
General fund	\$0	\$0	\$0	\$0	\$0	\$0
Bill total						
Total all funds	\$200,565,660	\$202,733,732	\$1,000,000	\$203,733,732	\$228,259,317	(\$24,525,585)
Less estimated income	174,008,864	174,985,770	0	174,985,770	207,744,063	(32,758,293)
General fund	\$26,556,796	\$27,747,962	\$1,000,000	\$28,747,962	\$20,515,254	\$8,232,708

Senate Bill No. 2014 - Bank of North Dakota - Conference Committee Action

	Executive Budget	Senate Version	Conference Committee Changes	Conference Committee Version	House Version	Comparison to House
Capital assets	\$1,455,000	\$1,455,000		\$1,455,000	\$1,455,000	
Bank of North Dakota operations	40,993,350	41,970,256		41,970,256	41,762,274	207,982
PACE fund	8,000,000	8,000,000		8,000,000	8,000,000	
Ag PACE fund	1,400,000	1,400,000	1,000,000	2,400,000	1,400,000	1,000,000
Beginning farmer revolving loan fund	950,000	950,000		950,000	950,000	
Biofuels PACE fund	1,400,000	1,400,000		1,400,000	700,000	700,000
Total all funds	\$54,198,350	\$55,175,256	\$1,000,000	\$56,175,256	\$54,267,274	\$1,907,982
Less estimated income	43,398,350	44,375,256	0	44,375,256	44,167,274	207,982
General fund	\$10,800,000	\$10,800,000	\$1,000,000	\$11,800,000	\$10,100,000	\$1,700,000
FTE	171.50	176.50	0.00	176.50	176.50	0.00

Department No. 471 - Bank of North Dakota - Detail of Conference Committee Changes

	Increases Funding for Ag PACE¹	Total Conference Committee Changes
Capital assets		
Bank of North Dakota operations		
PACE fund		
Ag PACE fund	1,000,000	1,000,000
Beginning farmer revolving loan fund		
Biofuels PACE fund		
Total all funds	\$1,000,000	\$1,000,000
Less estimated income	0	0
General fund	\$1,000,000	\$1,000,000
FTE	0.00	0.00

¹ This amendment increases funding for Ag PACE to assist farmers and livestock producers and adds sections creating a \$1 million Ag PACE disaster program and declaring an emergency.

A section is added transferring \$1 million from Bank of North Dakota profits to the general fund.