

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1235

Page 1, line 3, after the semicolon insert "to provide an expiration date;"

Page 1, line 15, after the period insert "The rate reduction under this subsection becomes effective on the first day of the month following a period of two months for which each monthly average price of a barrel of crude oil exceeds fifty dollars. The rate reduction under this subsection becomes ineffective on the first day of the month following a period of two months in which each monthly average price of a barrel of crude oil exceeds sixty-five dollars."

Page 1, line 16, after "**DATE**" insert "**- EXPIRATION DATE**"

Page 1, line 17, after "2009" insert ", and is effective for taxable events occurring through June 30, 2011, and is thereafter ineffective"

Renumber accordingly