## Sixty-first Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 6, 2009

SENATE BILL NO. 2277 (Senators O'Connell, Christmann, Oehlke) (Representatives Hawken, L. Meier, Schneider)

AN ACT to create and enact a new section to chapter 15-39.1 of the North Dakota Century Code, relating to supplemental retiree benefit payments under the teachers' fund for retirement.

## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

**SECTION 1.** A new section to chapter 15-39.1 of the North Dakota Century Code is created and enacted as follows:

**Supplemental retiree benefit payment.** An individual who retired before January 1, 2009, and is receiving monthly benefits from the fund on an account paid under this chapter or under former chapter 15-39 on December 1, 2009, is entitled to receive a supplemental payment from the fund. The supplemental payment is equal to an amount determined by taking twenty dollars multiplied by the member's number of years of service credit plus fifteen dollars multiplied by the number of years since the member's retirement as of January 1, 2009. The supplemental payment may not exceed the greater of ten percent of the member's annual annuity or seven hundred fifty dollars. The board shall make the supplemental payment in December 2009.

## S. B. No. 2277 - Page 2

President of the Senate					Speaker of the House		
Secretary of the Senate					Chief Clerk of the House		
This certifies th Dakota and is k							lative Assembly of N
Senate Vote:	Yeas	47	Nays	0	Absent	0	
House Vote:	Yeas	86	Nays	6	Absent	2	
					Secre	tary of the Sen	ate
Received by the	e Governo	r at	M.	on			, 2009.
Approved at	M	. on					, 2009.
					Gove	rnor	
Filed in this office this day of				f			, 2009,
at o'd	clock	M.					
					Secre	tary of State	