

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1304

Page 1, replace lines 8 through 14 with:

- "1. First the tax revenue collected under this chapter equal to one percent of the gross value at the well of the oil and one-fifth of the tax on gas must be deposited with the state treasurer who shall ~~credit~~:
- a. Credit thirty-three and one-third percent of the revenues to the oil and gas impact grant fund, but not in an amount exceeding six million dollars per biennium, including any amounts otherwise appropriated for oil and gas impact grants for the biennium by the legislative assembly, ~~and who shall credit~~;
  - b. Allocate six hundred twenty-five thousand dollars per fiscal year to each city in an oil-producing county which has a population of seven thousand five hundred or more and more than two percent of its private covered employment engaged in the mining industry, according to data compiled by job service North Dakota. The allocation under this subdivision must be doubled if the city has more than seven and one-half percent of its private covered employment engaged in the mining industry, according to data compiled by job service North Dakota; and
  - c. Credit the remaining revenues to the state general fund."

Page 1, remove lines 21 through 24

Page 2, remove lines 1 and 2

Page 2, line 3, replace "c." with "b."

Page 2, remove lines 7 through 12

Page 2, line 13, replace "e." with "c."

Page 2, remove lines 17 through 22

Page 2, line 23, replace "g." with "d."

Page 2, line 25, replace "f" with "c"

Page 3, line 3, overstrike "up to", remove "five", overstrike "million", remove "eight", and overstrike "hundred"

Page 3, line 4, overstrike "thousand dollars under this subdivision" and insert immediately thereafter "the full amount of its allocation under subsection 2"

Page 3, line 13, overstrike "up to" and remove "six"

Page 3, line 14, overstrike "million one hundred", remove "fifty", and overstrike "thousand dollars under this subdivision" and insert immediately thereafter "the full amount of its allocation under subsection 2"

Page 3, line 23, overstrike "up to", remove "six", overstrike "million", remove "nine", and overstrike "hundred thousand dollars"

Page 3, line 24, overstrike "under this subdivision" and insert immediately thereafter "the full amount of its allocation under subsection 2"

Page 5, line 2, remove "subdivision b of" and replace "2" with "1"

Page 6, line 12, remove "subdivision b of" and replace "2" with "1"

Renumber accordingly