PROPOSED AMENDMENTS TO HOUSE BILL NO. 1304

Page 1, replace lines 8 through 14 with:

- "1. First the tax revenue collected under this chapter equal to one percent of the gross value at the well of the oil and one-fifth of the tax on gas must be deposited with the state treasurer who shall eredit:
 - a. <u>Credit</u> thirty-three and one-third percent of the revenues to the oil and gas impact grant fund, but not in an amount exceeding six million dollars per biennium, including any amounts otherwise appropriated for oil and gas impact grants for the biennium by the legislative assembly, and who shall credit;
 - b. Allocate three hundred seventy-five thousand dollars per fiscal year to each city in an oil-producing county which has a population of seven thousand five hundred or more and more than two percent of its private covered employment engaged in the mining industry, according to data compiled by job service North Dakota. The allocation under this subdivision must be doubled if the city has more than seven and one-half percent of its private covered employment engaged in the mining industry, according to data compiled by job service North Dakota; and
 - <u>c.</u> <u>Credit</u> the remaining revenues to the state general fund."

Page 1, remove lines 21 through 24

Page 2, remove lines 1 and 2

Page 2, line 3, replace "c." with "b."

Page 2, remove lines 7 through 12

Page 2, line 13, replace "e." with "c."

Page 2, remove lines 17 through 22

Page 2, line 23, replace "g." with "d."

Page 2, line 25, replace "f" with "c"

Page 3, line 2, overstrike the semicolon

Page 3, replace line 3 with "however, a. A county may receive up to four an additional one million nine hundred fifty"

Page 3, line 4, overstrike "under this subdivision"

- Page 3, line 13, overstrike "; however, a" and insert immediately thereafter "._ A", overstrike "up to", and replace "six" with "an additional two"
- Page 3, line 14, overstrike "under this subdivision"
- Page 3, line 22, overstrike "; however, a" and insert immediately thereafter ". A"
- Page 3, line 23, overstrike "up to", replace "six" with "an additional two", and replace "nine" with "three"
- Page 3, line 24, overstrike "under this subdivision"
- Page 5, line 1, replace "that did not receive any" with ". An incorporated city may not receive more than five hundred thousand dollars during a fiscal year under this subsection and subsection 5."
- Page 5, line 2, remove "allocation under subdivision b of subsection 2."
- Page 6, line 11, replace "that did not receive any" with ". An incorporated city may not receive more than five hundred thousand dollars during a fiscal year under this subsection and subsection 4."
- Page 6, line 12, remove "allocation under subdivision b of subsection 2."

Renumber accordingly