90387.0100

Sixty-first Legislative Assembly of North Dakota

Introduced by

(At the request of the Commission on Uniform State Laws)

- 1 A BILL for an Act to provide for the secretary of state to study the feasibility and desirability of
- 2 adopting the Revised Uniform Limited Liability Company Act and to report to the legislative
- 3 council.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 SECTION 1. Secretary of state study of Revised Uniform Limited Liability
- 6 Company Act Report to legislative council. The secretary of state shall study the feasibility
- 7 and desirability of adopting the Revised Uniform Limited Liability Company Act, including
- 8 consideration of whether neighboring states have adopted the Act and how this may affect the
- 9 desirability of North Dakota adopting the Act. Before August 1, 2010, the secretary of state
- 10 shall report to the legislative council the outcome of the study and any recommended legislation
- 11 to implement the Act or to revise existing law.