

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1265

That the Senate recede from its amendments as printed on pages 809 and 810 of the Senate Journal and page 1046 of the House Journal and that Engrossed House Bill No. 1265 be amended as follows:

Page 1, line 2, remove the second "to"

Page 1, line 3, remove "provide for a transfer", remove "and", and after "date" insert "; and to provide an expiration date"

Page 2, line 4, remove the overstrike over "~~for a period not longer than fifteen years~~"

Page 2, line 5, remove the overstrike over "~~general obligation~~"

Page 2, line 25, after "program" insert ". If bonds to be issued by a school district for a qualified enhancement under this subdivision exceed two hundred fifty thousand dollars in value, the bonds may not be issued unless approved by a vote of sixty percent or more of the qualified electors of the school district voting on the question"

Page 2, replace lines 26 through 31 with:

- "2. All revenue accruing from the levy under this section, except revenue deposited as allowed by subsections 3, 4, ~~and 5,~~ and 6, must be placed in a separate fund known as the mercury and hazardous substance abatement or removal fund and must be accounted for within the capital projects fund group and disbursements must be made from such funds within this fund group for the purpose of mercury and hazardous substance abatement or removal.
3. All revenue accruing from up to five mills of the fifteen-mill levy under this section must be placed in a separate fund known as the required remodeling fund and must be accounted for within the capital projects fund group and disbursements must be made from such funds within this fund group for the purpose of required remodeling, as set forth in subsection 1.
4. All revenue accruing from up to ten mills of the fifteen-mill levy under this section may be placed in a separate fund known as the alternative education program fund. Disbursement may be made from the fund for the purpose of providing an alternative education program but may not be used to construct or remodel facilities used to accommodate an alternative education program.
5. All revenue accruing from the levy under this section, except revenue deposited as allowed by subsections 2, 3, ~~and 4,~~ and 6, must be placed in a separate fund known as the heating, ventilation, and air-conditioning upgrade fund and must be accounted for within the capital projects fund group and disbursements must be made from such funds within this fund group for the purpose of improving indoor air quality.
6. All revenue accruing from up to five mills of the fifteen-mill levy under this section must be placed in a separate fund known as the qualified

enhancement fund and must be accounted for within the capital projects fund group and disbursements must be made from such funds within this fund group for the purpose of a qualified enhancement, as set forth in subsection 1.

7. Any moneys remaining in the mercury and hazardous substance abatement or removal fund after completion of the principal and interest payments for any bonds issued for any school mercury and hazardous substance abatement or removal project, any funds remaining in the required remodeling fund after completion of the remodeling projects, any funds remaining in the alternative education program fund at the termination of the program, and any funds remaining in the heating, ventilation, and air-conditioning upgrade fund after completion of the principal and interest payments for any bonds issued for any indoor air quality project, and any funds remaining in the qualified enhancement fund after completion of the qualified enhancement must be transferred to the general fund of the school district upon the order of the school board."

Page 3, remove lines 1 through 27

Page 3, line 28, replace "**TRANSFER**" with "**EXPIRATION DATE**" and after "for" insert "the first two"

Page 3, line 29, after "2008" insert ", and is thereafter ineffective" and remove "Any moneys in a separate fund created under section"

Page 3, remove lines 30 and 31

Renumber accordingly