

Sixty-first  
Legislative Assembly  
of North Dakota

**HOUSE BILL NO.**

Introduced by

Representative Hunsakor

1 A BILL for an Act to amend and reenact section 57-02-27.1 of the North Dakota Century Code,  
2 relating to assessment of lakeshore property; and to provide an effective date.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 57-02-27.1 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **57-02-27.1. Property to be valued at true and full value.** Beginning with the year  
7 1981, all assessors and boards of equalization shall place the values of all items of taxable  
8 property at the true and full value of the property except as otherwise specifically provided by  
9 law, and the amount of taxes that may be levied on such property for the year 1981 and each  
10 year thereafter must be limited as provided in this chapter. For the purposes of sections  
11 57-02-27, 57-02-27.1, 57-02-27.2, and 57-55-04, the term "true and full value" has the same  
12 meaning as provided in subsection 15 of section 57-02-01, except that "true and full value" of  
13 agricultural lands must be as determined pursuant to section 57-02-27.2.

14 1. The governing body of the city may establish valuations that recognize the supply  
15 of vacant lots available for sale.

16 2. Notwithstanding any other provision of law, the true and full value of lakeshore  
17 property as a percentage its market value must be within five percentage points of  
18 the percentage that the true and full value of cropland in the county is of the market  
19 value of cropland in the county.

20 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after  
21 December 31, 2008.