

PROPOSED AMENDMENTS TO SENATE BILL NO. 2199

Page 1, line 3, after "reenact" insert "subdivision b of subsection 6 of section 15.1-27-11 and"

Page 1, line 4, after the first "to" insert "adjustment of equity payments to school districts for state aid purposes and"

Page 1, after line 6, insert:

"SECTION 1. AMENDMENT. Subdivision b of subsection 6 of section 15.1-27-11 of the North Dakota Century Code is amended and reenacted as follows:

- b. ~~"Imputed taxable valuation" means the valuation of all taxable real property in the district plus an amount determined by dividing sixty percent of the district's mineral and tuition revenue by the district's general fund mill levy. Beginning July 1, 2008, "imputed taxable valuation" means the valuation of all taxable real property in the district plus an:~~
- (1) An amount determined by dividing seventy percent of the district's mineral and tuition revenue by the district's general fund mill levy; and
 - (2) An amount determined by dividing the district's revenue from mobile home taxes, telecommunications taxes, and payments in lieu of property taxes on generation, distribution, and transmission of electric power by the district's general fund mill levy."

Renumber accordingly