Sixty-first Legislative Assembly of North Dakota

HOUSE BILL NO.

Introduced by

Representative DeKrey

- 1 A BILL for an Act to create and enact a new section to chapter 51-07 of the North Dakota
- 2 Century Code, relating to interest charges on irrigation equipment; and to amend and reenact
- 3 subsection 1 of section 43-07-01 of the North Dakota Century Code, relating to the definition of
- 4 a contractor.

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BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Subsection 1 of section 43-07-01 of the North Dakota
 Century Code is amended and reenacted as follows:
 - 1. "Contractor" means any person engaged in the business of construction, repair, alteration, dismantling, or demolition of bridges, highways, roads, streets, buildings, airports, dams, drainage or irrigation ditches, <u>irrigation equipment or systems</u>, sewers, water or gas mains, water filters, tanks, towers, oil, gas, or water pipelines, and every other type of structure, project, development, or improvement coming within the definition of real or personal property, including the construction, alteration, or repair of property to be held either for sale or rental, and shall include subcontractor, public contractor, and nonresident contractor.
 - **SECTION 2.** A new section to chapter 51-07 of the North Dakota Century Code is created and enacted as follows:
- 18 <u>Irrigation equipment Accrual of interest.</u> A person selling irrigation equipment may
 19 not impose or accrue interest on the unpaid balance due for the sale of the irrigation equipment
 20 until the equipment is delivered, installed, and certified as operational.