

Sixty-first
Legislative Assembly
of North Dakota

HOUSE BILL NO.

Introduced by

Representative Monson

1 A BILL for an Act to create and enact a new section to chapter 57-38 and a new subdivision to
2 subsection 7 of section 57-38-30.3 of the North Dakota Century Code, relating to an income tax
3 credit for qualified health insurance premiums; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 57-38 of the North Dakota Century Code is
6 created and enacted as follows:

7 **Health insurance premiums credit.** A taxpayer is entitled to a tax credit against tax
8 liability as determined under section 57-38-29 or 57-38-30.3 in the amount of two hundred
9 dollars per taxable year for premiums paid by the taxpayer for a family health insurance plan or
10 one hundred dollars per taxable year for premiums paid by the taxpayer for a single health
11 insurance plan. The credit under this section for premiums paid for a family health insurance
12 plan may be claimed by only one spouse, for individuals who are married. The amount of
13 premiums paid upon which an allowable credit is computed under this section must be added to
14 the federal taxable income in computing North Dakota taxable income in the taxable year in
15 which the credit is claimed, but only to the extent that the premiums paid reduced the taxpayer's
16 federal taxable income.

17 **SECTION 2.** A new subdivision to subsection 7 of section 57-38-30.3 of the North
18 Dakota Century Code is created and enacted as follows:

19 Health insurance premiums credit under section 1 of this Act.

20 **SECTION 3. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
21 December 31, 2008.