

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1284

Page 1, line 3, replace "subsection" with "subsections 19 and"

Page 1, line 4, replace "term" with "terms life settlement contract, security, and"

Page 1, line 8, replace "Subsection" with "Subsections 19 and"

Page 1, line 9, replace "is" with "are"

Page 1, after line 9 insert:

- "19. "Security" means any note; stock; treasury stock; bond; debenture; evidence of indebtedness; certificate of interest or participation in any profit-sharing agreement; certificate of interest or participation in an oil, gas, or mining title or lease or in payments out of production under such a title or lease; collateral trust certificate; preorganization certificate or subscription; transferable share; investment contract; viatical settlement contract or life settlement contract or a fractionalized or pooled interest therein; program, contract, or other arrangement in which persons invest in a common enterprise the returns of which depend to any extent upon inducing other persons to participate or invest in the enterprise; investment of money or money's worth including goods furnished or services performed in the risk capital of a venture with the expectation of profit or some other form of benefit to the investor when the investor has no direct control over the investment or policy decisions of the venture; voting-trust certificate; certificate of deposit for a security; foreign currency commodity contract, as used in chapter 51-23; or beneficial interest in title to property, profits, or earnings; or, in general, any interest or instrument commonly known as a "security"; or any certificate of interest or participation in, temporary or interim certificate for, receipt for, guarantee of, or warrant or right to subscribe to or purchase, any of the foregoing."

Page 1, line 10, after "contract"" insert "or "life settlement contract""

Page 1, line 14, after "contract"" insert "or "life settlement contract""

Page 1, line 16, overstrike "viator" and insert immediately thereafter "owner" and overstrike "viatical"

Page 1, line 17, overstrike "settlement"

Renumber accordingly