

Sixty-first
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1388

Introduced by

Representatives Koppelman, Brandenburg, Nathe

Senators Miller, O'Connell, Oehlke

1 A BILL for an Act to amend and reenact subsection 15 of section 57-02-01 of the North Dakota
2 Century Code, relating to when the value of improvements by special assessment or by other
3 means may be included in the true and full value of property for property tax purposes; and to
4 provide an effective date.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1. AMENDMENT.** Subsection 15 of section 57-02-01 of the North Dakota
7 Century Code is amended and reenacted as follows:

8 15. "True and full value" means the value determined by considering the earning or
9 productive capacity, if any, the market value, if any, and all other matters that affect
10 the actual value of the property to be assessed. This shall include, for purposes of
11 arriving at the true and full value of property used for agricultural purposes, farm
12 rentals, soil capability, soil productivity, and soils analysis. "True and full value"
13 does not include any portion of the value or cost of improvements by special
14 assessment or by other means unless the assessor has supporting evidence of an
15 equivalent market value increase as shown by sales of property subject to those
16 special assessments or with similar improvements.

17 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
18 December 31, 2008.