PROPOSED AMENDMENTS TO REENGROSSED SENATE BILL NO. 2014

That the House recede from its amendment as printed on pages 1330-1333 of the Senate Journal and pages 1353-1356 of the House Journal and that Reengrossed Senate Bill No. 2014 be amended as follows:

Page 1, line 7, remove "and" and after "transfers" insert "; and to declare an emergency"

Page 2, line 26, replace "0" with "1,000,000" and replace "1,400,000" with "2,400,000"

Page 3, line 2, replace "1,400,000" with "2,400,000" and replace "11,750,000" with "12,750,000"

Page 3, line 5, replace "1,400,000" with "2,400,000" and replace "10,800,000" with "11,800,000"

Page 4, line 1, replace "7,071,958" with "8,071,958" and replace "27,747,962" with "28,747,962"

Page 4, line 3, replace "(\$3,751,384)" with "(\$2,751,384)" and replace "202,733,732" with "203,733,732"

Page 4, after line 13, insert:

"Ag PACE disaster program

0 1,000,000"

Page 4, line 16, replace "7,493,152" with "8,493,152"

Page 8, after line 2, insert:

"SECTION 14. AGRICULTURE PARTNERSHIP IN ASSISTING COMMUNITY EXPANSION DISASTER PROGRAM - RETURN OF FUNDS TO GENERAL FUND.

The agriculture partnership in assisting community expansion fund line item in subdivision 3 of section 1 of this Act includes \$1,000,000 from the general fund which must be deposited in the agriculture partnership in assisting community expansion fund and used by the Bank of North Dakota to expand parameters for the agriculture partnership in assisting community expansion program to assist those farmers and livestock producers that suffered extraordinary losses directly as a result of the weather-related events in the winter and spring of 2009, for the biennium beginning July 1, 2009, and ending June 30, 2011. The Bank of North Dakota shall transfer any agriculture partnership in assisting community expansion program disaster funds allocated under this section but not obligated by January 1, 2011, to the general fund. The Bank of North Dakota may transfer funds available in the partnership in assisting community expansion programs to the agriculture partnership in assisting community expansion program for

providing additional funds for the disaster program, for the period beginning January 1, 2011, and ending June 30, 2011.

SECTION 15. TRANSFER - BANK OF NORTH DAKOTA. The industrial commission shall transfer \$1,000,000 from the current earnings and undivided profits of the Bank of North Dakota to the general fund during the biennium beginning July 1, 2009, and ending June 30, 2011. The moneys must be transferred in the amounts and at the times requested by the director of the office of management and budget.

SECTION 16. EMERGENCY. The sum of \$1,000,000 from the general fund included in the agriculture partnership in assisting community expansion fund in subdivision 3 of section 1 of this Act and section 14 of this Act are declared to be an emergency measure."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT - LC 98033.0322 FN 1

A copy of the statement of purpose of amendment is attached.