

Sixty-first  
Legislative Assembly  
of North Dakota

Introduced by

(At the request of the State Treasurer)

1 A BILL for an Act to amend and reenact section 54-11-01 of the North Dakota Century Code,  
2 relating to the duties of the state treasurer.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 54-11-01 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **54-11-01. Duties of state treasurer.** The state treasurer shall:

7 1. ~~Receive~~ The state treasurer shall receive and safely keep all the moneys  
8 ~~belonging to the state not required to be received and kept by some other person~~  
9 ~~which shall be deposited into the state treasury, and pay out the same as directed~~  
10 ~~by law.~~

11 2. ~~Register the orders or certificates of the office of management and budget~~  
12 ~~delivered to the state treasurer when moneys are paid or to be paid into the~~  
13 ~~treasury.~~

14 3. ~~2. Prepare a receipt~~ Collect a record for each deposit of money into the treasury. The  
15 receipt must show the amount, the source from which the money accrued, and the  
16 funds into which it is paid. The ~~receipts~~ records must be numbered in order.  
17 ~~Duplicates, if requested, must be delivered to the office of management and~~  
18 ~~budget and the person paying money into the treasury.~~

19 4. ~~3.~~ Pay warrants drawn by the office of management and budget and signed by the  
20 state auditor and state treasurer out of the funds upon which they are drawn and in  
21 the order in which they are presented.

22 5. ~~4.~~ Keep an account of all moneys received and disbursed.

23 6. ~~5.~~ Keep separate accounts of the different funds.

- 1        ~~7-~~ 6.    Keep a record of all revenues and expenditures of state agencies and all moneys  
2                    received and disbursed by the treasurer in accordance with the requirements of the  
3                    state's central accounting system.
- 4        ~~8-~~ 7.    Receive in payment of public dues the warrants drawn by the office of  
5                    management and budget and signed by the state auditor and state treasurer in  
6                    conformity with law.
- 7        ~~9-~~ 8.    Redeem warrants drawn by the office of management and budget and signed by  
8                    the state auditor and state treasurer in conformity with law, if there is money in the  
9                    treasury appropriated for that purpose.
- 10       ~~10-~~ 9.    Report to the office of management and budget on the last day of each month the  
11                   amount disbursed for the redemption of bonds and the payment of warrants during  
12                   the month. The report must show:
- 13                   a.    The date and number of each ~~bond~~ and warrant;  
14                   b.    The fund out of which each was paid; and  
15                   c.    The balance in cash on hand in the treasury to the credit of each fund.
- 16       ~~11-~~ 10.    At the request of either house of the legislative assembly, or of any committee  
17                   thereof, give information in writing as to the condition of the treasury, or upon any  
18                   subject relating to the duties of office.
- 19       ~~12-~~ 11.    Submit a biennial report to the governor and the secretary of state in accordance  
20                   with section 54-06-04. In addition to any requirements established pursuant to  
21                   section 54-06-04, the report must show the exact balance in the treasury to the  
22                   credit of the state. The report also must show in detail the receipts and  
23                   disbursements, together with a summary thereof, the balances in the various funds  
24                   at the beginning and ending of the biennium, and also must show where the funds  
25                   of the state are deposited. It must be certified by the state treasurer and approved  
26                   by the governor.
- 27       ~~13-~~ 12.    Authenticate with the official state seal all writings and papers issued from the  
28                   treasurer's office.
- 29       ~~14-~~ 13.    Keep and disburse all moneys belonging to the state in the manner provided by  
30                   law.

- 1     ~~45.~~ 14.     Keep books of the state treasurer open at all times for the inspection of the  
2                    governor, the state auditor, the commissioner of financial institutions, the office of  
3                    management and budget, and any committee appointed to examine them by either  
4                    house of the legislative assembly.
- 5     ~~46.~~ 15.     Unless otherwise specified by law, credit all income earned on the deposit or  
6                    investment of all state moneys to the state's general fund. This subsection does  
7                    not apply to:
- 8                    a.     Income earned on state moneys that are deposited or invested to the credit of  
9                    the industrial commission or any agency, utility, industry, enterprise, or  
10                   business project operated, managed, controlled, or governed by the industrial  
11                   commission.
- 12                   b.     Income earned by the Bank of North Dakota for its own account on state  
13                   moneys that are deposited in or invested with the Bank.
- 14                   c.     Income earned on college and university funds not deposited in the state  
15                   treasury.
- 16     ~~47.~~ 16.     Perform all other duties as are prescribed by law.
- 17     ~~48.~~ 17.     ~~Correct~~ The state treasurer may correct any underpayment, overpayment, or  
18                   erroneous payment of tax distribution funds by the state treasurer.
- 19                   18.     The state treasurer may work to promote access to financial education tools that  
20                   can help all North Dakotans make wiser choices in all areas of personal financial  
21                   management.